

Trading volumes of the most important brokers (investment firms)

Class of Instrument	Other instruments (professional clients)
Notification if <1 average trade per business day in the previous year	Yes

The broker that is most important based on the trading volume		Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Global M3 Defensive	529900M4NH072NYLZS59	21.66%	1.16%	7.25%	14.41%	0.00%
Crypto Finance AG	50670072VWEI7863AS92	8.98%	21.78%	5.16%	3.82%	0.00%
IFM AG ATO NEMO Fund	5299001IAJTJFMO9UD88	7.87%	5.85%	1.87%	6.00%	0.00%
Valvest Steady Income F.	5299006OZO5PWA17R440	6.88%	0.37%	5.82%	1.06%	0.00%
Global M3 - Active Bond	529900W3H02Z6FOEXE46	4.69%	3.28%	2.01%	2.69%	0.00%

General risk information

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