

## Trading volumes of the most important brokers (investment firms)

Class of Instrument	Debt instruments (professional clients)
Notification if <1 average trade per business day in the previous year	Yes

The broker that is most important based on the trading volume		Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
UBS AG	549300WOIFUSNYH0FL22	47.78%	41.64%	26.67%	21.11%	0.00%
Bank Frick & Co. AG	529900RQOBT3ZJMDRK43	13.51%	19.10%	2.03%	11.48%	0.00%
Banca Credinvest SA	549300M6EXC9VGI8YR84	11.38%	1.07%	0.79%	10.59%	0.00%
Bank Vontobel AG	549300L7V4MGECYRM576	5.83%	4.63%	0.93%	4.90%	0.00%
Alkione (LI) AG PCC	52990076VS83AUKI6X51	1.72%	0.36%	1.72%	0.00%	0.00%

### General risk information

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