

Trading volumes of the most important brokers (investment firms)

Class of Instrument	Other instruments (professional clients)
Notification if <1 average trade per business day in the previous year	Yes

The broker that is most important based on the trading volume		Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Crypto Broker AG	50670072VWEI7863AS92	14.69%	8.26%	7.43%	7.25%	0.00%
Bank Frick & Co. AG	529900RQOBT3ZJMDRK43	1.80%	0.66%	0.96%	0.84%	0.00%
German Real Estate Fonds	52990034VKLK4CM7A910	0.58%	0.21%	0.55%	0.03%	0.00%
Global M3 - Active Bond	529900W3H02Z6F0EXE46	0.57%	2.81%	0.33%	0.25%	0.00%
FMF Capital Fund	529900IRTA01AVR20783	0.52%	0.45%	0.10%	0.42%	0.00%

General risk information

This publication is intended for informational purposes only, is general in nature and does not constitute any financial advice in any way. The content is not intended to constitute any offer, solicitation of any offer or public advertisement to buy or sell any investment and/or any other specific product. The content of this publication has been developed by our employees and is based on sources of information which we consider to be reliable at the time of publication, including information from any third parties. However, we do not provide any confirmation or guarantee as to its accuracy, reliability or completeness. We do not accept any liability for any error or omission of content in this information. The information in this publication does not constitute any advice for any and all decision-making in relation to financial, legal, tax or other matters of consultation, nor should any investment or other decisions be made solely on the basis of this information. Individuals should not act upon any information without prior consultation with a qualified advisor or expert to ensure that all actions meet their personal financial needs, situation and objectives. Investors should be aware of the fact that the value of investments can decrease as well as increase. Therefore, a positive performance in the past is no guarantee of a positive performance in the future. We disclaim, without limitation, all liability for any loss or damage of any kind, whether direct, indirect or of consequential nature, that may be incurred through the use of this publication. Any and all expressions of opinion are published on the basis that they are not to be regarded as expressing the official opinion of any other person or entity unless expressly stated. Any information may be altered, changed or amended at any time by the issuer, without any notification of it having been changed. For publications in multiple language versions, the German version is authoritative.